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California sours the lemon crop, the supply curve for lemons shifts to the left, as shown in Figure 5.

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the consumption and investment
functions and values for G and T as
given in the question and then rearrange
to solve for the IS curve for this econ-
omy: $Y - (1 - 0.75)Y = 200 + 0.75(Y - 100) + 200 - 25r + 100 - 25r$

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Western Washington University

Aggregate Supply Part 1 (Chapter 11)
Problem 6 (Mankiw's Macroeconomics
8th ed) In this problem, we're given
equations that describe this economy,
we're asked to explain each part of each
equation, then derive the IS Curve and
calculate the LM Curve. We graph the IS
curve and LM curve diagrams.

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