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Answer: Answers will depend on the latest data update. U.K. pound-U.S. dollar and euro-U.S. dollar rates were 0.63 and 0.753, respectively. Thus, relative to the U.S. dollar, the pound appreciated...

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1-2 Feenstra, Advanced International Trade Ricardian Model Indexing goods by the subscript i, let ai denote the labor needed per unit of production of each good at home, while * a is the labor need...

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^{Answer} Robert Feenstra purchases \$100 million of British treasury bonds. Robert Feenstra purchases a yogurt factory in France. Neither of Robert Feenstra's purchases is considered a trade flow. Both of Robert Feenstra's purchases are considered trade flows.

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